



Regd. Office: 9th Floor Antriksh Bhawan, 22 KG Marg, New Delhi- 110001
CIN: L65922DL1988PLC033856

Date: October 20, 2022

BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached herewith the press release of the Company titled as:

“PNB Housing Finance Limited Announces Managing Director and Chief Executive Officer Transition.”

A copy of the same is placed on the website of the Company <https://www.pnbhousing.com/>

This is for your information and records.

Thanking You.

For **PNB Housing Finance Limited**

SANJAY
JAIN

Sanjay Jain
Company Secretary & Head Compliance
Membership No. F2642
Encl: As above



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PRESS RELEASE

PNB Housing Finance Limited Announces Managing Director and Chief Executive Officer Transition

New Delhi, 20 October 2022: PNB Housing Finance Limited (**'PNBHF'**) announces that Mr. Hardayal Prasad has resigned from his role as Managing Director and Chief Executive Officer of PNBHF citing personal reasons. Mr. Prasad's tenure as PNBHF's Managing Director and Chief Executive Officer shall cease on the close of business hours of 20 October 2022. He has agreed to continue as an advisor to the Company to ensure a smooth transition.

Mr. Girish Kousgi, who has over 25 years of extensive experience in mortgage and retail lending businesses, will join as the new Managing Director and Chief Executive Officer of PNBHF, effective 21 October 2022. Mr. Kousgi in his last role served as the MD & CEO of Can Fin Homes Ltd. Previously, he has worked in senior leadership roles at HDFC Ltd., ICICI Bank, IDFC First Bank and Tata Capital.

Commenting on the management change, MD and CEO of Punjab National Bank (**'PNB'**) and PNB's nominee director on the board of PNBHF, said: *"On behalf of the Board, I would like to welcome Mr. Girish Kousgi as MD & CEO of PNB Housing Finance Limited. His extensive experience, operational expertise and past track record will be beneficial in the next phase of the Company's journey. I would also like to acknowledge the contributions of Mr. Hardayal Prasad over the past two years at PNBHF."*

Mr. Girish Kousgi said: *"PNBHF is an excellent well-respected housing finance company which has earned the trust of its customers across the country and is uniquely positioned to seize market opportunities in the salaried, non-salaried and affordable housing mortgage business. The Company has a strong management team and I look forward to working closely with the key stakeholders including the management team and the board."*

Mr. Hardayal Prasad commented: *"It has been an honor to work with everyone at PNB Housing Finance Limited over the last two years and to serve as MD and CEO. I am confident that the Board, management, and newly appointed MD and CEO will be able to lead the Company to greater heights during the next phase of its growth. I will continue as an advisor to ensure a smooth transition."*

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is the 4th largest Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offers to its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance Limited is also the 2nd largest deposit taking Housing Finance Company.